



BERKSHIRE HATHAWAY
HomeServices
Utah Properties

LOT RESERVATION AGREEMENT

For and in consideration of a deposit in the amount of Ten Thousand Dollars (**\$10,000**), it is hereby agreed upon between **Castlewood Development, LLC or Assigns** (Hereafter referred to as Seller) and _____ (hereafter referred to as potential purchaser) that the above signed shall have the right to purchase Unit No. _____ at Danish Pines, in Cottonwood Heights, UT

All Parties understand that this is **NOT** an offer to purchase, but simply the first right to enter a Real Estate Purchase Contract upon potential purchaser’s acceptance of price. Potential purchaser has no right or interest in the property in the interim period of time, unless expressly granted by seller; and potential purchaser shall have no obligations to purchase until execution of a Real Estate Purchase Contract. Upon signing this agreement the potential purchaser acknowledges he/she is qualified for any applicable loans for the approximate amount required to be financed and will furnish a conditional commitment from a lender, and/or proof of funds letter, within 30 calendar days.

In the event a pre qualification letter (subject only to appraisal and final underwriting) and/or a proof of funds letter is not received within the 30 calendar days, this agreement shall immediately become null and void and all monies shall be returned to buyer.

At any time this option may be removed by potential purchaser with written notice and the **\$10,000** deposit will be **FULLY REFUNDABLE**. In no event shall this reservation and the money on deposit continue beyond _____.

Potential Purchaser Address and Phone Number Date

Potential Purchaser (Please Print) Signature

Potential Purchaser (Please Print) Signature

Castlewood Development, LLC or Assigns
Seller Signature

Buyer’s - Real Estate Agent Seller’s – Real Estate Agent